## Phillips Murrah attorneys author update to commercial lending law reference book



The two volumes
"Commercial
Lending Law,
Second Edition: A
Jurisdiction-byJurisdiction
Guide to U.S. and
Canadian Law"
updated by
Phillips Murrah
attorneys
pictured next to
the previous
edition.

A group of Phillips Murrah attorneys contributed to updating and creating a new edition of "Commercial Lending Law, Second Edition: A Jurisdiction-by-Jurisdiction Guide to U.S. and Canadian Law," published by the <u>American Bar Association</u>.

The book is meant to be a resource for attorneys who help clients across different jurisdictions.

"A lot of the law impacting commercial lending varies from state to state, sometimes significantly," said J. Mark Lovelace, Phillips Murrah Director. "The two volumes have separate chapters on local law and practice recommendations for each state, the District of Columbia and Puerto Rico, plus a chapter for Quebec and a combined chapter for the other Canadian provinces.

Each chapter follows the same format, he said. Most attorneys who represent commercial lenders will at least occasionally deal with the laws of other jurisdictions.

"This guide will provide an excellent first place to start," Lovelace said. "It doesn't take the place of consulting an attorney in that other jurisdiction, but the book provides helpful initial answers and should give the attorney a good idea of the local issues to be considered."

Phillips Murrah's attorneys were provided a template developed by Brian Hulse, with the Davis Write Tremaine Firm in Seattle, along with the other original editors of the book to update it for the new edition.

"The 2016 book expanded significantly on the original 2009 edition, and that was the first time we worked with Brian," Lovelace said. "Josh Edwards and I also worked with Brian on a separate book published by the ABA in 2013 called The Law of Guaranties, A Jurisdiction-by-Jurisdiction Guide to U.S. and Canadian Law. He has been a tremendous resource and working partner for us."

The 2016 update on commercial lending law captures changes in relevant law and practice in Oklahoma, but more significantly covers numerous additional issues that the editors wanted to cover this time around, he said.

"The 2009 chapter was our base, and Monica Ybarra provided research and a first draft on most of the new areas to be covered in the update," Lovelace said. "John Hastie had

contributed significant portions to the 2009 chapter, particularly on real estate lending and foreclosure law, and these required a relatively minor amount of updating.

"I wrote and edited a number of sections, but Josh served as the primary editor of our 2016 chapter, with assistance from <a href="Erica Halley">Erica Halley</a>, and it's more than fair to say he brought it all together."

As a result, the new edition had contributions from attorneys at Phillips Murrah with experience ranging from one year to almost 50 years in practice, he said.

For more information on "Commercial Lending Law, Second Edition: A Jurisdiction-by-Jurisdiction Guide to U.S. and Canadian Law" and how to purchase it, <a href="click here">click here</a>.