

Phillips Murrah P.C. | Attorneys & Counselors at Law | phillipsmurrah.com - 101 N. Robinson Avenue, Thirteenth Floor, Oklahoma City, OK 73102 | 405.235.4100



J. Mark Lovelace

DIRECTOR

J. Mark Lovelace's practice is distinguished by an accomplished career representing leading financial institutions in a wide range of commercial financing transactions. The depth of Mark's transactional experience also extends to all kinds of other businesses, including food service, real estate, green energy and oil and gas, and to representation of parties in numerous acquisitions and divestitures.

CONTACT

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PRACTICE AREAS

- Clean Energy Law
- Oil and Natural Gas Title Examination
- Oil and Natural Gas Transactions
- Financial Institutions
- Real Estate and Land Use

EDUCATION

- Duke University (B.A., cum laude, 1976)
- University of Oklahoma (J.D., 1982)

ADMISSIONS

- 1982, Oklahoma
- 1985, U.S. District Court, Western District of Oklahoma
- 2012, Texas

BIOGRAPHY

J. Mark Lovelace is a Director and a member of the Firm's Financial Institutions, Real Estate and Energy and Natural Resources Practice Groups. He is a graduate of Duke University (B.A., cum laude, 1976) and the University of Oklahoma College of Law (J.D. 1982). He is admitted to practice in both Oklahoma and Texas as well as the U.S. District Court for the Western District of Oklahoma. He is a founding director of the Firm.

Mark has practiced in banking law his entire career, having started at the Federal Deposit Insurance Corporation's Penn Square Bank receivership in Oklahoma City during a historic downturn in the local energy economy. He went on to the private sector and is regularly engaged by bankers to handle commercial loan transactions of all types, ranging from new extensions of credit to loan workouts and debt restructurings, and to counsel them in the best and worst of circumstances. Mark has also worked in numerous multi-bank and multi-state loan transactions. He has shared his expertise with other attorneys by contributing to American Bar Association publications on commercial lending law and the law of guaranties and giving presentations on commercial transactions at Oklahoma Bar Association seminars. He is participating in the preparation of the Oklahoma Comments to recent amendments to the Uniform Commercial Code.

In addition to banking law, Mark has a well-rounded transactional practice with work on many business acquisitions and divestitures, real estate sales and purchases and title insurance matters. He also serves the energy sector in Oklahoma as an experienced oil and gas title examiner.

Mark is a member of the Board of Directors of Chamber Music in Oklahoma. He and his wife, Kristen, have established and are continuing supporters of a nursing scholarship at the University of Central Oklahoma.

Originally from Texas, Lovelace lives in Oklahoma City with Kristen, a registered nurse, and enjoys music of all kinds as well as the Oklahoma City Thunder, the Texas Rangers and the Oklahoma and Duke football programs.

EXPERIENCE

 Diverse experience in representing financial institutions in loan transactions, having handled approximately 500 transactions as lender's lead counsel for business financing, owner-occupied financing, income property financing, and oil and gas financing

- Lead member of the Firm's team that prepared the Oklahoma Chapter of "Commercial Lending Law, a State-by-State Guide", published by the American Bar Association in 2009, with a new edition to be published in 2015
- Lead member of the Firm's team that prepared the Oklahoma chapter of "The Law of Guaranties: A Jurisdiction-by-Jurisdiction Guide to U.S. and Canadian Law" published by the American Bar Association in 2013
- Headed the Firm's team acting as counsel to lenders financing new wind energy projects in Oklahoma
- Career-long experience in loan workouts and debt restructurings
- Worked in numerous multi-state transactions as Oklahoma counsel to both lenders and borrowers
- Frequent work in commercial business transactions of all types, including being lead counsel in over 60 restaurant acquisitions and divestitures nationwide
- Experienced oil and gas title examiner

EXPERTISE

- Secured commercial business loans and real property loans
- Commercial and real estate transactions of all kinds
- Oil and gas title examination

RECOGNITION

- Martindale-Hubbell AV® Preeminent™
- Best Lawyers®: Banking Law (2011-present)
- Best Lawyers®: Business Organizations including LLCs and Partnerships (2016present)
- Best Lawyers®: Commercial Transactions / UCC Law (2017-present)
- Best Lawyers®: Lawyer of the Year in OKC: Business Organizations (including LLCs and Partnerships) (2018)
- Best Lawyers®: Real Estate Law (2021)
- 405 Magazine Top Attorney in Banking and Financial (2020-2021)

PUBLICATIONS

- Phillips Murrah announces 61 attorneys named to 2021 Best Lawyers lists
- Phillips Murrah announces 48 attorneys named to 2020 Best Lawyers list
- Phillips Murrah announces 44 attorneys named to 2019 Best Lawyers list
- Four Phillips Murrah attorneys chosen as Lawyers of the Year
- Phillips Murrah announces 37 attorneys named to 2018 Best Lawyers list
- Firm hosts welcoming party for incoming summer law clerks
- Firm hosts Halloween Party to raise money for Harvest Food Drive
- Phillips Murrah announces 35 attorneys named to 2017 Best Lawyers list
- Phillips Murrah attorneys author update to commercial lending law reference book
- Phillips Murrah announces 35 attorneys named to 2016 Best Lawyers list
- Phillips Murrah celebrates Grand Opening of OCU Law School
- 29 Attorneys Selected for 2014 Edition of Best Lawyers