State-by-State breakdown of COVID-19 tax relief to taxpayers

By Phillips Murrah Director <u>Dawn M. Rahme</u>

Over thirty states and municipalities are offering tax relief to taxpayers in connection with the COVID-19 outbreak. Attached (click HERE) is a summary of the various state and local actions as of March 24, 2020 that was prepared by Thompson Reuters Checkpoint. So far, Oklahoma has provided two relief measures.

First, Oklahoma is following the federal deadlines and will be extending the due date from April 15 to July 15 for filing your Oklahoma income tax return and payment of any Oklahoma income taxes.

Second, for transportation carries of materials, equipment and supplies that are used for direct assistance in support of emergency relief efforts for COVID-19, Oklahoma is temporarily suspending any costs and fees for oversize or overweight permits.

More relief efforts are underway, and as they become available, we will share them with you.



Dawn M. Rahme is a Director and a member of the Firm's Executive Committee. She represents individuals and businesses in an array o f transactional matters with a focus o n assisting corporations, partnerships and individuals in general tax planning.

For more information on this alert and its impact on your business, please call 405.606.4770 or email me.

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