Pape picked for settlement board



Real Notes: PAPE PICKED FOR SETTLEMENT BOARD

[SEPT. 8, 2012 – OKLAHOMA CITY] – Donald A. Pape, an attorney with Oklahoma City law firm Phillips Murrah PC, has been named to the national nonprofit Office of Mortgage Settlement Oversight's board of directors by Joseph A. Smith Jr., court-appointed monitor of the national mortgage servicing settlement. Oklahoma is the only state not participating in the national settlement with five big lenders; state Attorney General Scott Pruitt negotiated a separate settlement. Other board members are John S. Allison, former Mississippi banking commissioner; Bonnie Hancock, executive director of the Enterprise Risk Management Initiative at North Carolina State University Poole College of Management; James E. Holshouser, attorney and former governor of North Carolina; and D. Keith Pigues, dean of the School of Business at North Carolina Central University. The board will oversee business operations of the Office of Mortgage Settlement Oversight and will have no role in overseeing the national mortgage settlement. Smith is the sole monitor of the settlement.